

Chris Lee calls for a big cut in U.S. corporate income tax

Jim Stinson • Staff writer • August 31, 2010

The U.S. should cut its corporate [tax rate](#) to 25 percent, down from a top rate of 39.21 percent, according to U.S. Rep. Chris Lee, the Erie County Republican who's running for re-election and who spoke today at the Rochester Rotary Club.

The U.S. [corporate tax](#) rate is second only to Japan's and exceeds rates in China and Mexico, he said.

Lee, whose district includes much of western Monroe County and other parts of the [Rochester](#) region, unveiled a five-point program he hopes will be adopted by Congress.

Lee said the corporate tax rate should be cut; education should be rewarded for those majoring in science and technology; tort reform should be enacted to cut frivolous costs; customs reforms should be enacted to protect intellectual property; and markets should be open to U.S. trade.

His plan was endorsed by Sandy Parker, CEO of the Rochester Business Alliance.